

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 262 will meet on the 12th day of September 2022 at 7:05 PM at 143 S. Meridian Ave., Valley Center, KS 67147 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	20,854,516	20.000	21,422,085	20.000	22,143,983	3,653,446	20.000
Supplemental General (LOB)	08	6,675,000	13.178	6,920,719	12.834	7,245,928	2,431,920	12.422
SPECIAL REVENUE								
Federal Funds	07	869,396		1,693,641		2,224,706		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	191,650		199,106		290,650		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,654,019		2,502,881		2,886,422		
Bilingual Education	14	177,866		164,165		266,650		
Virtual Education	15	121,220		163,892		435,400		
Capital Outlay	16	2,147,139	6.674	736,408	6.324	4,435,000	1,321,478	6.750
Driver Training	18	10,856		37,859		43,750		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,102,631		1,578,263		2,620,800		
Professional Development	26	35,932		50,446		175,400		
Parent Education Program	28	101,196		100,369		139,000		
Summer School	29	0		0		29,550		
Special Education	30	5,685,209		7,063,429		6,372,218		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	828,665		856,888		993,150		
Gifts and Grants	35	175,653		184,711		440,724		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	2,393,943		3,061,285		3,520,478		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	154,552		393,785		0		
Activity Fund	56	281,774		327,065		0		
DEBT SERVICE								
Bond and Interest #1	62	5,406,943	19.927	6,518,517	19.431	6,998,550	3,801,881	19.420
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		7,723,041		9,017,900		
TOTAL USD EXPENDITURES	100	48,868,160	59.779	61,698,555	58.589	70,280,259	11,208,725	58.592
Less: Transfers	105	9,505,538		9,668,210		7,202,158		
NET USD EXPENDITURES	110	39,362,622		52,030,345		63,078,101		
TOTAL USD TAXES LEVIED	115	9,166,688		9,587,481		11,208,725		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	695,048	4.000	1,052,965	5.996	1,247,600	1,174,581	6.000
Rec Comm Emp Benefits & Spec Liab	86	176,110	1.000	184,041	0.999	210,000	195,716	1.000
TOTAL OTHER	120	871,158	5.000	1,237,006	6.995	1,457,600	1,370,297	7.000
TOTAL TAXES LEVIED	125	\$9,954,519		\$10,760,090		\$12,579,022		
Assessed Valuation - General Fund	128	\$144,252,813		\$154,608,615		\$182,672,308		
Assessed Valuation - All Other Funds	130	\$156,971,088		\$167,385,395		\$195,774,490		
Assessed Valuation - Capital Outlay	129	\$159,154,056		\$171,403,191		\$195,774,490		
Outstanding Indebtedness, July 1								
		2020		2021		2022		
General Obligation Bonds	135	69,970,000		69,820,000		65,215,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	150,980		150,980		0		
TOTAL USD DEBT	155	70,120,980		69,970,980		65,215,000		
<i>*Tax Rates are expressed in Mills</i>								
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Board President					Clerk of the Board			

Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

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Revenue Neutral Tax Rate

	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$3,090,498	20.000	16.927	\$3,653,446	20.000
Capital Outlay	\$0	0.000		\$0	0.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$2,152,086	12.834		\$2,431,920	12.422
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$1,084,916	6.324		\$1,321,478	6.750
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$3,258,307	19.431		\$3,801,881	19.420
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$6,495,309	38.589	32.961	\$7,555,279	38.592

Board President			Clerk of the Board		